

COX ENERGY STRENGTHENS ITS GROWTH STRATEGY WITH THE ACQUISITION OF IBOX ENERGY

Madrid, August 1, 2024 – COX ENERGY, S.A.B. DE C.V. ("Cox Energy", the "Issuer" or the "Company") (BIVA/BMV: COXA* BME: COX), a vertically integrated utility across the entire value chain, present in the development, operation, and sale of value-added products to the end customer with presence in America, Europe, Africa, and the Middle East, and pursuant to the provisions of Article 17 of Regulation (EU) No. 596/2014 on market abuse and Article 227 of Law 6/2023 of March 17 on Securities Markets and Investment Services, and related provisions, as well as Circular 3/2020 of the BME Growth segment of BME MTF Equity, the Issuer discloses the following relevant information:

OTHER RELEVANT INFORMATION

As of today, Cox Energy has signed an agreement to acquire 60.0% of the company named IBEXIA COX ENERGY DEVELOPMENT S.L. (Ibox Energy). The agreement was signed after receiving the favorable approval of the Issuer's Board of Directors, by means of the session held on July 31 of this year.

The Issuer, which already controls 40.0% of Ibox Energy through its subsidiary, Cox Energy Europa S.L., will now hold a 100.0% stake in the share capital of the entity, consolidating its results and operations, as well as integrating the current generation project pipeline.

Ibox Energy, an energy generation company mainly focused on the development, promotion, and operation of renewable energy plants, storage developments, and biogas, has a project portfolio totaling more than 900 MW, of which 161 MW are in the construction and/or backlog phase. In 2022, Ibox Energy and its strategic partner Nexwell Power formalized the sale of a 619 MW portfolio of photovoltaic assets to China Three Gorges. The rotation of this portfolio is subject to the achievement of certain development agreements.

With this acquisition, Cox Energy strengthens its energy generation division through Ibox Energy's experience, positioning, and alliances.

Cox Energy informs that the negotiations and, if applicable, the process of acquisition, integration, or consolidation are confidential and there are conditions inherent of the operation that prevent the Issuer from having the necessary information to prepare the information statement on such corporate restructuring (the "Brochure"), as required by Mexican regulations. The Issuer will publish the aforementioned Brochure no later than the following business day on which it has all the necessary information to prepare said document and the corporate restructuring involved ceases to be confidential.

DISCLAIMER

This document contains certain statements regarding general information about Cox which are based on the understanding of its management, as well as assumptions and information currently available to the Company. The statements contained herein reflect Cox's current views concerning future events and are subject to certain risks, uncertainties, and assumptions. Many factors could cause Cox's future results, performance, or achievements to be different from those expressed or assumed in the following statements including, among others, economic or political changes and global business conditions, changes in exchange rates, the general level of the industry, changes in demand for photovoltaics, changes in commodity prices, etc. Cox does not intend to, and does not assume any obligation to, update any forward-looking statements.



José Antonio Hurtado de Mendoza, CEO of Cox Energy, commented: *"We are very excited to announce the 100% acquisition of Ibox Energy. This is a key milestone in our strategy that will allow us to consolidate our project portfolio and expand Cox Energy's presence in the markets where we operate. With the acquisition of Ibox Energy, we strengthen our development platform leveraging on its experience, positioning, and alliances. This operation expands our capacity to innovate and lead projects with sustainable solutions."*

He added: *"The integration provides us with a solid platform to accelerate the development of solar projects with efficiency and profitability. With the acquisition of the remaining 60% of Ibox Energy, we consolidate our position as one of the leaders in the photovoltaic solar sector in the region, thus increasing our generation capacity and asset rotation opportunities in line with our established strategic plan."*

Enrique José Riquelme Vives
Executive Chairman

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